

# IKAT EXPORTS PRIVATE LIMITED

CIN : U70100OR2004PTC007641

**Reg Office:** 501, 5<sup>th</sup> Floor, Forum Mart, Kharavela Nagar, Bhubaneswar-751001, Odisha  
**Email:** [contact@ikatexports.com](mailto:contact@ikatexports.com)  
**Contact No.:** 0674-2380998  
**Website:** [www.ikatexports.com](http://www.ikatexports.com)

To

Date: 13/02/2026

The General Manager  
Dept. of Corporate Services  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Scrip Code - 974537**

**ISIN- INE0OFR08019**

**Subject: Submission of Un-audited Financial results of the Company for the quarter ended on December 31, 2025 as per Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the Regulation 52 and other applicable regulations of the SEBI (LODR) Regulations 2015, we are hereby submitting the following documents:-

- a. Un-audited Financial Results of the Company for the quarter ended on December 31, 2025 pursuant to Regulation 52(1);
- b. Limited Review Report on Financial Results of the Company for the quarter ended on December 31, 2025 pursuant to Regulation 52(1);
- c. Disclosure of line items for Non Convertible Debentures (NCDs) pursuant to Regulation 52(4);
- d. Statement indicating utilisation of issue proceeds of Non Convertible Debentures (NCDs); **Not Applicable as entire funds have been utilised and Statement in this regards have already been submitted earlier;**
- e. Declaration on unmodified opinion under Regulation 52(3);
- f. Extent of Security Cover – **Not Applicable as NCDs are Unsecured in nature**

Please take the above information on record and oblige.

Thanking You,  
Yours faithfully

**For and on behalf of**  
**IKAT EXPORTS PRIVATE LIMITED**

  
Rohit Raj Modi

Director  
DIN: 00180505

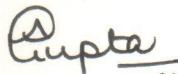
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF THE DIRECTORS OF IKAT EXPORTS PRIVATE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/s **IKAT EXPORTS PRIVATE LIMITED** ('the Company') for the quarter and half year ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. CHHAWACHHARIA & CO.**  
Chartered Accountants  
Firm Registration no. 305123E





Abhishek Gupta  
Partner  
Membership No 529082

Place: New Delhi  
Date: 13<sup>th</sup> February, 2026

UDIN: 26529082WYAOTTA1913

**IKAT EXPORTS PRIVATE LIMITED**

Regd Off: 501, 5th Floor Forum Mart, Kharavela Nagar, Khordha, Bhubaneswar - 751007, Orissa  
CIN- U70100OR2004PTC007641, Website: www.ikatexports.com

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ON 31ST DECEMBER, 2025**

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	
<b>1 Income</b>						
Other Income		-	-	6.92	-	20.26
<b>Total Income</b>		-	-	6.92	-	20.26
<b>2 Expenses</b>						
<b>Direct Costs:</b>						
Purchases- Land		-	33.56	-	33.56	-
Project Expenses		79.63	33.76	97.31	172.05	229.12
Changes in Inventories		(79.63)	(67.32)	(97.31)	(205.61)	(229.12)
Employee Benefits Expense		3.08	3.15	3.45	9.68	9.57
Finance Cost		-	-	7.62	-	21.47
Other Expenses		0.84	1.07	1.36	3.28	2.95
<b>Total Expenses</b>		3.92	4.22	12.43	12.96	33.99
<b>3 Profit/(Loss) before Tax</b>		(3.92)	(4.22)	(5.51)	(12.96)	(13.73)
<b>4 Tax Expense :</b>						
Current Tax		-	-	-	-	-
Deferred Tax		(0.98)	(1.07)	(1.39)	(3.26)	(3.46)
<b>Profit/(Loss) from continuing operations</b>		(2.94)	(3.15)	(4.12)	(9.70)	(10.27)
<b>Profit/(Loss) from discontinued operations</b>		-	-	-	-	-
<b>5 Profit/(Loss) for the year</b>		(2.94)	(3.15)	(4.12)	(9.70)	(10.27)
<b>6 Other Comprehensive Income/(Loss)</b>						
(i) Items that will not be reclassified to Profit or Loss:		-	-	-	-	-
(ii) Items that will not be reclassified to Profit or Loss:		-	-	-	-	-
<b>Other Comprehensive Income/(Loss) for the year</b>		-	-	-	-	-
<b>Total Comprehensive Income/(Loss) for the Year</b>		(2.94)	(3.15)	(4.12)	(9.70)	(10.27)
<b>7 Earnings per equity share (For continuing operations):</b>						
Basic and Diluted (in Rs. Per share)		(28.86)	(30.95)	(41.23)	(95.19)	(149.04)
<b>Earnings per equity share (For discontinued operations):</b>						
Basic and Diluted (in Rs. Per share)		-	-	-	-	-
<b>Earnings per equity share (For discontinued &amp; continuing operations):</b>						
Basic and Diluted (in Rs. Per share)		(28.86)	(30.95)	(41.23)	(95.19)	(149.04)
<b>8 Ratios</b>						
Paid- up equity share capital (Face Value of Rs. 10 each)		1.11	1.11	1.00	1.11	1.00
Reserves excluding revaluation reserves (Other Equity)		(18.01)	(15.07)	(10.07)	(18.01)	(10.07)
Net Worth		(16.90)	(13.96)	(9.07)	(16.90)	(9.07)
Paid up debt capital		2,250.52	2,213.80	2,179.50	2,250.52	2,179.50
Debt Equity Ratio		2025:01	1992:01	2179.5:01	2025:01	2180:01
Debenture Redemption Reserve		-	-	-	-	-
Debt Service Coverage Ratio		NA	NA	0.28:1	NA	0.36:1
Interest Service Coverage Ratio		NA	NA	0.28:1	NA	0.36:1

On behalf of the Board of directors

*Rohit Raj Modi*  
Rohit Raj Modi  
(Director)  
(DIN: 00180505)



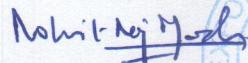
Place: Bhubaneswar  
Date: 13th February, 2026



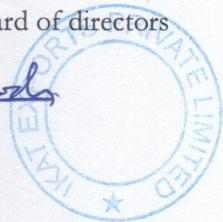
**Notes:**

- 1 The above financial results have been approved by the Board of Directors in their meeting held on 13th February, 2026.
- 2 The company's operations consist of only one segment -Real estate and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 3 Results for the Quarter ended 31st December, 2025 are in accordance with the Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs (MCA), which are applicable to the company for the accounting period beginning on or after 1st of April, 2022.
- 4 Assumption to the financial statements
  - a) Debt Equity Ratio = Paid up debt capital/Paid up share capital
  - b) Net worth = Equity share capital + Other Equity
  - c) Paid up debt capital = Long term & short term borrowings as per respective financial statements
- 5 Previous period's/year's figures have been regrouped /reclassified , wherever considered necessary.

On behalf of the Board of directors

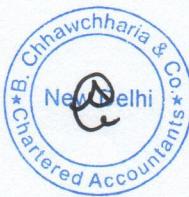
Rohit Raj Modi

Rohit Raj Modi  
(Director)  
(DIN: 00180505)



Place: Bhubaneshwar

Date: 13th February, 2026



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Date: 13/02/2026

To

The General Manager  
Dept. of Corporate Services  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Scrip Code - 974537**

**ISIN- INE0OFR08019**

**Subject: - Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I Rohit Raj Modi, Director of IKAT Exports Pvt. Ltd, do hereby declare that, the Statutory Auditors of the Company M/s B. Chhawchharia & Co., Chartered Accountant (ICAI Firm Registration Number: 305123E) have issued a Limited Review Report dated 13/02/2026 with an unmodified opinion on Unaudited Financial Results of the Company for the quarter ended on December 31, 2025.

Please take the above information on record and oblige.

Thanking You,  
Yours faithfully

**For and on behalf of**  
**IKAT Exports Private Limited**



**Rohit Raj Modi**  
**Director**  
**DIN: 00180505**

# IKAT EXPORTS PRIVATE LIMITED

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Website: [www.ikatexports.com](http://www.ikatexports.com)

## DISCLOSURE OF INFORMATION OF NON-CONVERTIBLE DEBENTURES ISSUED ON PRIVATE PLACEMENT BASIS

Under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended on December 31, 2025

S. No.	Particulars	Details (Amount Rs in Lacs)
1	Debt service coverage ratio	NA
2	Interest service coverage ratio	NA
3	Outstanding redeemable preference shares (quantity and value)	NIL
4	Capital Redemption Reserve/Debenture Redemption Reserve	NIL
5	Net worth	(16.90)
6	Net profit after tax	(2.94)
7	Earnings per share	(28.86)
8	Debt Equity Ratio	2025:01
9	Current Ratio	3.14
10	Long term Debt to working capital	1.01
11	Bad debts to Account Receivable ratio	NIL
12	Current Liability Ratio	0.32
13	Total Debts to total Assets	0.89
14	Debtors Turnover	NIL
15	Inventory Turnover	NIL
16	Operating Margin (%)	NIL
17	Net Profit Margin (%)	NIL

For and on behalf of the Board of Directors  
IKAT Exports Private Limited



*Rohit Raj Modi*

Rohit Raj Modi  
Director

DIN: 00180505

Date: 13/02/2026

Place: New Delhi